

Country: MYANMAR City: YANGON		Status: COMPLETED Application approved: 02/DEC/2014	Key Sector(s): URBAN RENEWAL		
PROPOSERS			Geography and Population		
Yangon City Development Committee (YCDC) Yangon, Myanmar		Dr. Toe Aung Deputy Head of Department City Planning & Land Admin. Dept. Yangon City Development Committee	Area: 1,500 km ² Population: 5,210,000 Yangon is the the formal capital of Myanmar and the capital of Yangon region. The city's historical core is largely intact, reflecting the rich and cosmopolitan past of the City. It is the largest city in and the most important commercial center in the country,	 	
Yangon Heritage Trust (YHT) Yangon Myanmar		Email: ntoeaungteza16@gmail.com			
Central State Partner Department of Human Settlement & Housing Development, Ministry of Construction		Other Partners			
KEY CITY DEVELOPMENT ISSUES					
<p>Yangon's historic core is largely intact, reflecting the rich and cosmopolitan past of the City. As a result of decades of political and economic isolation, the long-denied striving for modernization resulted in many historic properties (some date before 1950) being demolished and replaced by modern 8 – 12 story structures. The physical improvements are often confined to buildings only, without much improvement to the public and common spaces. This rapid transformation of the cityspace distorts the urban fabric and uprooting the local community, placing huge pressure on the public infrastructure. Yet, within the current political and institutional context, the enabling conditions are not in place for a firm legislation and planning control for the downtown conservation zone.</p>					
DETAILS OF COOPERATION					
<p>CDIA supported activities included:</p> <ol style="list-style-type: none"> Review previous and ongoing work in heritage conservation and development by YCDC, YHT and other agencies in Yangon, build upon / seek complementarity as well as avoiding duplication Prepare an investment program for a comprehensive area based and heritage-led regeneration of the three identified pilot areas detailing the opportunities and constrains for development and investment; as well as placing the investment program to the market and link it to finance Identify potential social, economic and environmental impact of the heritage-led regeneration initiative and provide recommendations on safeguard measures 					
EXPECTED DEVELOPMENTAL IMPACTS					
<ul style="list-style-type: none"> - Improved conservation of historic buildings which promotes natural ventilation and lighting are more environmental friendly (with no demolition) and uses less imported building materials; Gentrification is largely avoided - Improvements in housing and common areas in Old Yangon resulting in improved drainage, water quality and health for all - Microfinance targets towards less advantaged residents allow them to access to financing to improve their housing or business premises - Provided an urban planning framework that values heritage assets, consequently improved transparency in design of the financial instrument, tendering process, selection procedure and decision making 					
PROJECT PERIOD		APR/2015 - DEC/2015		EXPECTED INVESTMENT FOLLOW UP	
CDIA SUPPORT		344,000 US\$		Est. infrastructure investment value	
CITY CONTRIBUTION		68,825 US\$ (in kind)		600 mil US\$	
Potential sources of financing					

